State of South Dakota

EIGHTY-SIXTH SESSION LEGISLATIVE ASSEMBLY, 2011

400S0140

SENATE BILL NO. 25

Introduced by: The Committee on Commerce at the request of the Public Utilities Commission

- 1 FOR AN ACT ENTITLED, An Act to revise certain provisions regarding the use of funds in
- 2 the telephone solicitation account.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 49-31-104 be amended to read as follows:
- 5 49-31-104. There is hereby established in the state treasury, the telephone solicitation
- 6 account. Unless otherwise provided by law, this fund shall consists of all fees and fines
- 7 imposed pursuant to §§ 49-31-99 to 49-31-108, inclusive, designated for deposit in the fund.
- 8 The fund shall be maintained separately and administered by the commission to implement and
- 9 administer provisions of §§ 49-31-99 to 49-31-108, inclusive this chapter. Any interest earned
- on money in the fund shall be deposited in the fund. Expenditures from the fund shall be
- budgeted through the normal budget process. Unexpended funds and interest shall remain in the
- fund until appropriated by the Legislature. Any expenditure from the fund shall be disbursed on
- warrants drawn by the state auditor and shall be supported by vouchers approved by the
- 14 commission.

